

weren't likely to put their money in those accounts. Consequently, when other banks in Nebraska failed and Nebraska had more than \$100,000 in those accounts, they did pay off. Now in the case of Uehling and Dannebrog, they did not pay off and the excuse or reason they are using at this point is that in each of these cases some type of potential fraud or criminal activity was involved and, therefore, we should go get our money from the bonding company or somebody else. In the case of Continental of Illinois, however, and in other cases where they could just as well have said there was some hanky-panky involved, because they were large institutions and because they couldn't afford to spook the public by not making sure everybody was made whole, they paid off a hundred percent. It is the attitude of myself, I think all members of the Banking Committee, I think most Nebraskans, that if there is indeed fraud or impropriety in these banks, that is a separate issue. That should be dealt with either in the criminal courts or with the bonding company or whatever, that is between the FDIC and those companies, but as far as the state deposits are concerned, they should treat us identical to the way they treat an institution in New York or Chicago. And so the resolution simply asks that we request the Attorney General and, of course, our Executive Board to provide whatever assistance through the Exec Board and the Banking Committee to, if it is appropriate, initiate action against the FDIC to recover this money. I guess there is no doubt in my mind, I mean it, that we will eventually get our money one way or the other. I think it is also important that we establish with FDIC that we are no better and definitely no worse than the balance of the banks in the United States, and simply because we happen to be a small state populationwise with maybe some small banks doesn't mean we accept the policy of treating us different. I would ask you to adopt the resolution, and if the resolution is adopted, I will contact the Attorney General and, of course, contact the Exec Board as to the next appropriate step. I do know at this point that our Attorney General is working on the bond and the State Treasurer to see if it is appropriate to recover some funds through that source. But I don't think we should have to go through all this. I think we should be entitled like everybody else to get our money directly now from the FDIC and these other actions can follow later. I think it is an important policy for us to establish with them so that they know they have to deal with us on an equal playing field.